

16 December 2016

Findel PLC ("Findel")

Directorate Change

FINDEL APPOINTS NEW CHAIRMAN

Findel PLC, the online value retail and Education business, today announces the appointment of Ian Burke as Executive Chairman. He succeeds David Sugden, who announced his intention to stand down last February following 7 years as Chairman of the Group. Ian will take up his position on 12 January 2017. David will step down from the board on that date and leave the company at the end of January following a short handover period.

Ian has served in a number of high profile consumer-facing roles. He is currently Chairman of the FTSE 250 gaming company The Rank Group, having previously overseen the growth of that business as Chief Executive. Previously, Ian has served as Chief Executive of Thistle Hotels and has also held the position of Managing Director at both Holiday Inn Worldwide and Gala Clubs.

Eric Tracey, Senior Independent Director at Findel, said:

“Following a comprehensive search process we are pleased to welcome Ian to Findel. As the Group continues to target further growth, the Board is confident that Ian’s experience will prove of significant value, especially given his recent role in overseeing the multichannel transformation of Rank.

“On behalf of the Board I would also like to take this opportunity to thank David Sugden for his substantial contribution to the Group over 7 years in which the group has been refinanced and focused on two core businesses which now have potential for growth. We wish him every success for the future.”

Ian Burke commented:

“I am delighted to be joining Findel at what is a hugely exciting time for the Group. By maintaining a steadfast focus on the customer, I am confident that there are opportunities for growth in the years ahead.”

Enquiries

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Notes to Editors

The Findel Group contains market leading businesses in the UK home shopping and education supplies markets. It is primarily a retailer and distributor, handling and supplying specialist products manufactured by third parties.

The group's continuing activities are focused in two main operating segments, together with a small overseas sourcing operation:

- Express Gifts –a leading on line value retailer with one of the largest direct mail order brands in the UK; and
- Findel Education - the largest listed independent supplier of resources and equipment (excluding information technology and publishing) to schools in the UK.